

DEED OF GUARANTEE

THIS DEED OF GUARANTEE executed on this \_\_\_\_\_ day of \_\_\_\_\_, by \_\_\_\_\_ (Hereinafter referred to as “the Guarantor”) and AAA Rental LLP (hereinafter referred to as “AAA”) regarding a Rental Agreement between AAA and \_\_\_\_\_ (hereinafter referred to as “the Customer”).

Whereas,

The customer, \_\_\_\_\_ whose current address is \_\_\_\_\_ and contact number \_\_\_\_\_, has entered into a rental agreement with AAA, the details for which are mentioned below.

Rental Product Name: \_\_\_\_\_

Quantity of Product: \_\_\_\_\_

Approximate Cost of the Product: \_\_\_\_\_

Rental Charges perMonth: \_\_\_\_\_

Now, wherefore it is agreed,

FIRST, The Borrower shall duly and punctually pay the Rental Amount of Rs. \_\_\_\_\_ per month and also perform and comply with all the other terms and conditions contained in the Rental Agreement.

SECOND, In the event of any default on the part of the Borrower in payment / repayment of the amount due by way of Rent, Damage, Theft, Lost, Burnt of the Material taken on rent by the customer from AAA, or in the event of any default on the part of the Borrower to comply with or perform any of the terms and conditions as mentioned in the Rental Agreement which constitute an event of default in terms thereof, the Guarantor shall upon demand by AAA forthwith pay to AAA without default all the amounts which shall become due and payable by the Borrower under the Rental Agreement.

Guarantor’s Signature

Customer’s Signature

THIRD, The Guarantor will not be informed for further modification, extension of order and business with the customer. Notwithstanding this modification of the rental order, Guarantor shall remain bound by the obligations set out in this Guarantor's Agreement. The guarantor will be liable for all the outstanding payments arising due to any new order or modification in the current order in case of any non-payment, default of payment by the customer.

FOURTH, The Guarantor hereby agrees and confirms that Civil Courts / Tribunals in Delhi/New Delhi alone shall have jurisdiction to entertain any suite or other legal proceedings arising out of this Deed of Guarantee.

DETAILS OF THE GUARANTOR

Guarantor's Name: \_\_\_\_\_

Relation with the Customer: \_\_\_\_\_

Residence Address: \_\_\_\_\_

\_\_\_\_\_ Contact Number: \_\_\_\_\_

Office Name: \_\_\_\_\_

Office Address: \_\_\_\_\_

\_\_\_\_\_ Contact Number: \_\_\_\_\_

Designation: \_\_\_\_\_ Email ID: \_\_\_\_\_

ID card Type: \_\_\_\_\_ ID card Number: \_\_\_\_\_

We, the guarantor and the customer have checked all the details mentioned above and we accept all the terms and conditions mentioned in this agreement.

Guarantor's Signature

Customer's Signature

Date:

Date:

Place:

Place: